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Momentum Pick –RAIN

23-APRIL-2021

Technical Research Analyst

Nayak Ajit Srinivas

Ajit.nayak@hdfcsec.com



Momentum Pick - Buy RAIN



Stock	CMP#	Recommended Action	Stoploss	Target	Time Horizon
RAIN	171.40	Buy between CMP & 166	164	180.45	Up to 7 days

- » After showing a minor declines/sideways consolidation, the stock price has shifted into an upside bounce.
- » Today's upmove could be considered as an upside breakout of the narrow range movement/immediate resistance.
- » The short term trend seems to have turned positive.
- » We observe a formation of positive candlestick pattern as per intraday/daily/weekly timeframe chart.
- » Volume has started to rise along with the upmove in the stock price.
- » The intraday/daily RSI is showing positive indication.
- » The overall bullish chart pattern of the stock price indicate long trading opportunity. One may look to buy as per the levels mentioned above.

Note: # Price when recommended on email

Momentum Pick - Buy RAIN

Disclosure:

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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066 Compliance Officer: Binkle R. Oza Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600

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